

Statement of Audited Financial Results for the year ended 31st March, 2014

Sr. No.	Particulars	(₹ in lacs)							
		Standalone				Consolidated			
		Quarter Ended		Financial Year Ended		Financial Year Ended		Financial Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited		
1	Income from Operations								
	(a) Net Sales & Services from operations (net of excise duty)	2,618.84	2,513.98	2,334.92	10,059.59	9,731.27	10,055.95	9,751.41	
	(b) Other Operating Income	-	-	1.20	-	22.65	-	22.65	
	Total Income from operations (net)	2,618.84	2,513.98	2,336.12	10,059.59	9,753.92	10,055.95	9,774.06	
2	Expenses								
	(a) Purchase of stock-in-trade	344.73	519.77	338.49	1,903.90	1,322.29	1,910.19	1,322.29	
	(b) Stores and spares	158.36	130.76	134.81	519.56	510.97	693.25	510.97	
	(c) Changes in inventories of stock-in-trade	61.31	(24.81)	6.66	21.39	24.36	21.39	36.00	
	(d) Employee benefit expense	1,301.79	1,246.52	1,409.40	5,060.69	5,678.42	4,875.22	5,678.42	
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	17.69	18.99	18.11	73.42	73.32	76.67	76.57	
	(f) Other Expenses	445.83	408.66	267.18	1,574.85	1,272.76	1,596.22	1,289.05	
	Total Expenses	2,329.71	2,299.89	2,174.65	9,153.81	8,882.12	9,172.94	8,913.30	
3	Profit from Operations before Other Income, Finance costs & Exceptional items (1-2)	289.13	214.09	161.47	905.78	871.80	883.01	860.76	
4	Other Income	2.56	20.87	30.19	132.30	78.35	132.30	80.84	
5	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	291.69	234.96	191.66	1,038.08	950.15	1,015.31	941.60	
6	Finance Costs	60.96	70.05	76.88	290.32	458.81	290.32	458.81	
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	230.73	164.91	114.78	747.76	491.34	724.99	482.79	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit from Ordinary activities before tax (7+8)	230.73	164.91	114.78	747.76	491.34	724.99	482.79	
10	Tax expense								
	(a) Taxation for the period / year	117.05	61.08	15.90	295.65	156.08	295.65	137.52	
	(b) Taxation pertaining to earlier year	-	-	-	50.62	(18.56)	50.62	-	
11	Net Profit from Ordinary activities after tax (9-10)	113.68	103.83	98.88	401.49	353.82	378.72	345.27	
12	Extraordinary Items	-	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	113.68	103.83	98.88	401.49	353.82	378.72	345.27	
14	Paid-up equity share capital (face value of ₹ 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	6,620.58	6,219.09	5,813.65	5,420.71	
16	Basic & Diluted Earning per share (of ₹ 10/- each) (not annualised *)	0.54*	0.50*	0.47*	1.92	1.69	1.81	1.65	

Sr No	Particulars	(₹ in lacs)			
		Standalone		Consolidated	
		As at	As at	As at	As at
		31-03-2014	31-03-2013	31-03-2014	31-03-2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,492.57	2,492.57	2,492.57	2,492.57
	(b) Reserves and Surplus	7,616.82	7,233.24	6,809.89	6,434.86
	Sub-total - Shareholders' funds	10,109.39	9,725.81	9,302.46	8,927.43
2	Non-current liabilities				
	(a) Long-term borrowings	336.48	1,077.06	336.48	1,327.06
	(b) Deferred tax liabilities (net)	338.38	329.34	338.38	329.34
	(c) Long-term provisions	31.73	36.71	31.73	36.71
	Sub-total - Non-current liabilities	706.59	1,443.11	706.59	1,693.11
3	Current liabilities				
	(a) Short-term borrowings	1,183.51	1,438.88	1,183.51	1,438.88
	(b) Trade payables	935.08	1,283.47	1,256.74	1,573.29
	(c) Other current liabilities	424.53	600.32	436.47	607.14
	(d) Short-term provisions	8.47	11.03	8.48	11.03
	Sub-total - Current liabilities	2,551.59	3,333.70	2,885.20	3,630.34
	TOTAL - EQUITY AND LIABILITIES	13,367.57	14,502.62	12,894.25	14,250.88
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	2,614.75	2,747.51	2,655.87	2,791.87
	(b) Non-current investments	655.75	657.35	2.58	4.18
	(c) Long-term loans and advances	1,035.49	1,037.58	779.91	1,046.22
	(d) Other non-current assets	27.18	33.84	27.18	45.85
	Sub-total - Non-current assets	4,333.17	4,476.28	3,465.54	3,888.12
2	Current assets				
	(a) Inventories	803.74	821.25	803.74	821.26
	(b) Trade receivables	7,055.97	7,588.33	7,410.29	7,882.66
	(c) Cash and cash equivalents	298.85	312.80	306.43	325.98
	(d) Short-term loans and advances	609.47	616.12	641.63	644.77
	(e) Other current assets	266.38	687.84	266.62	688.09
	Sub-total - Current assets	9,034.40	10,026.34	9,428.71	10,362.76
	TOTAL - ASSETS	13,367.57	14,502.62	12,894.25	14,250.88

Notes:

- The above audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 30th May, 2014.
- Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.
- The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the current financial year.
- The Company is primary engaged in computers and related softwares & IT services. As the basic nature of these activities are governed by same set of operating procedures, as such it is the only reportable business segment.
- The Consolidated Financials Results have been prepared in accordance with principles of Accounting Standard 21 on "Consolidated Financial Statements" as specified by ICAI & The Companies Act, 1956/ 2013.
- "The Board of Directors at its meeting held on August 14, 2013 had approved the Scheme of Amalgamation & Arrangement between PCS Positioning Systems (India) Limited ('PPSIL') and PCS International Limited, Mauritius ('PIL Mauritius') and PCS Technology Limited ('PTL' or 'the Company'). The Appointed Date for the Scheme was March 31, 2014. The Board at its meeting held on May 21, 2014 has decided to alter the Scheme interalia: (a) withdrawing the merger of PCS Positioning Systems (India) Limited with the Company; and (b) amending the Appointed Date to April 1, 2014. The altered Scheme will thus provide for the interalia amalgamation of PCS International Limited, Mauritius ('PIL Mauritius') with the Company and write-off certain stressed assets against security premium account and other available reserves. The effect of Scheme will be considered upon approval of the same. The Company will take necessary steps to intimate the Stock Exchanges and SEBI about the alteration."

PCS TECHNOLOGY LIMITED

Place : Mumbai
Date : 30th May, 2014

H.C. Tandon
Managing Director & CEO

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of equity shares	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382	6,250,382
	Percentage of shareholding	29.83	29.83	29.83	29.83	29.83	29.83
2	Promoters and Promoter group shareholding						
	(a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non Encumbered						
	Number of shares	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295	14,700,295
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	70.17	70.17	70.17	70.17
	Particulars	Quarter Ended 31.03.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	NIL					